



skip a payment.

AND KEEP THOSE SMILES BRIGHT THIS
HOLIDAY SEASON



Simply bring this notice into your branch at least five (5) business days before your personal loan payment is due. Have everyone who signed the loan sign this form and we'll take care of the rest!

**Signed forms may be dropped off in person at any Mosaik Credit Union Ltd. branch*

Please defer my payment for: November/December ☐ or December/January ☐

By signing below and upon the approval by Mosaik Credit Union Ltd., you, the under-signed agree that the terms and conditions on the reverse here of shall apply to the extension of the Account.

Borrower's Name

Account #

Phone #

Borrower's Signature

Co-Maker's/Guarantors Signature

Date

****subject to normal credit requirements – loans must meet the outlined criteria to be approved for a skipped payment. Applicable to personal loans only.**

For Internal Use Only:

Date Changes Keyed: _____

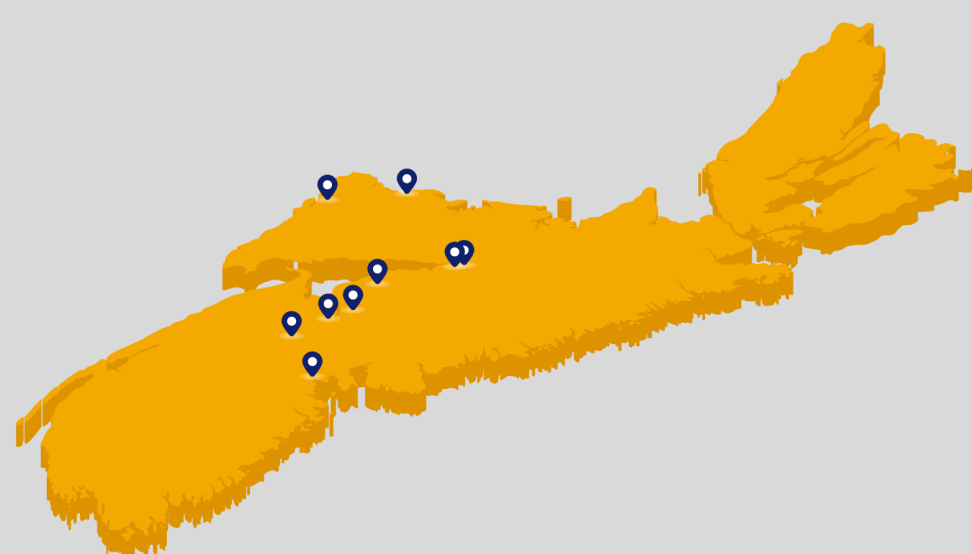
Renewal Payment Date: _____

Approval Signature:

Next & Deferred Payment Date: _____

Is the payment on AFT? YES NO

Final Payment Date: _____



mosaikcu.ca

1.866.318.7541





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TERMS AND CONDITIONS



"Extension" means the extension of the Loan pursuant to the terms of this agreement.

"Guarantor/Co-signor" means any guarantor of the Loan.

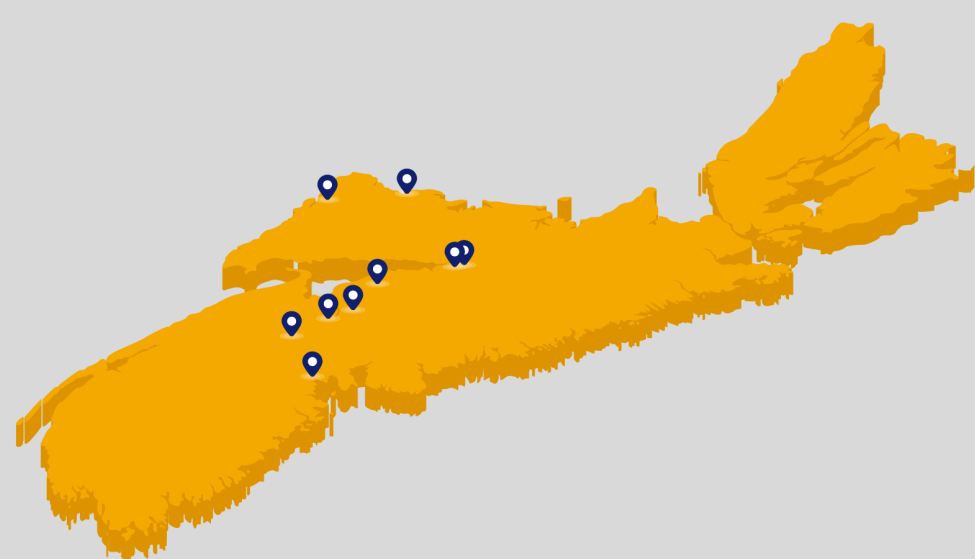
"Loan" means the loan account stated on the first page hereof.

"You" means borrower(s), co-signor(s) and/or guarantor(s) to the loan.

"We" or "us" means Mosaik Credit Union Ltd.

If you are approved by us to skip a loan payment, the following terms and conditions shall apply to the Loan and the Loan shall be amended and changed accordingly:

1. The original or extended maturity date of the loan will be extended by one month.
2. Interest on the unpaid balance of the loan will accrue during the deferral period.
3. We will advise you by letter of the revised monthly payment of principal and interest, if applicable. You agree to commence repayment of the loan immediately following the one month extension period in accordance with all terms and conditions of the loan.
4. Any creditor insurance previously purchased through us to cover the loan will expire as specified on the original enrollment form. Any additional time required to retire the loan beyond the original maturity will not be covered by such insurance.
5. The Guarantor(s)/Co-signor(s), if any, acknowledges and agrees to the terms of this loan repayment extension agreement.
6. The loan, as amended and changed by the terms of this extension, shall remain in full force and effect.



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